March 2011

Thorp & Trainer

Times

The Official Publication for Clients of Thorp & Trainer Insurance

If your home floods … are you protected?

Living in New England we are used to tough winters, but this year has been especially difficult. Record snowfall and freezing cold temperatures have made driving treacherous and kept snow on the ground a lot longer than usual. Frozen snow mounds can lead to blocked catch basins along area roadways. Without adequate drainage, the melting snow has nowhere to go and could seep into your home. The feeling of Spring is in the air, and Thorp & Trainer Insurance wants to make certain your home is protected from water damage losses.

Many people find out the hard way that their homeowners' insurance policy does not cover damage resulting from ground water flooding. Your homeowners' policy would cover property damage that results from a sudden discharge of water, such as the pipe to your dishwasher bursting, but not as a result of Mother Nature. With April showers ready to begin, all homeowners need to consider their options.

Through the National Flood Insurance Program, Thorp & Trainer Insurance offers quality flood insurance coverage at reasonable rates. You no longer have to live in "high risk flood zones" to fall victim to the devastation of floods. We advise you not to wait if you are considering flood insurance, as there is typically a 30-day waiting period for the coverage to take effect.

Keep in touch with Thorp & Trainer

At Thorp & Trainer, our goal is to provide you with the knowledge to make educated decisions regarding your insurance needs. To do this, it is crucial that we are kept informed about any changes that could affect your policy. We may be able to offer you additional credits that could lower your premium or offer supplemental insurance coverage that you might not be aware of.

As you prepare for the renewal of your policy or policies, we offer the following points to consider.

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❒ ❒ Have you performed any renovations, alterations, or additions to your home or property?

❒ ❒ Do you have Identity Theft Coverage?

❒ ❒ Do you have an alarm system in your home or car?

❒ ❒ If you do not own your home, do you have renters insurance?

❒ ❒ Have you packaged your home or renters insurance with your Automobile insurance through Thorp & Trainer for optimal credits?

❒ ❒ Do you own vacant land?

❒ ❒ Is your rental reimbursement and towing coverage sufficient in the event of an auto loss?

❒ ❒ Do you own any jewelry, watches, art, furs, rare coins, silver, stamps, firearms, antiques or other higher value items that are not scheduled on your policy?

❒ ❒ Do you own a boat, snowmobile, ATV, RV or other recreational vehicle?

❒ ❒ Do you have flood, water back up, or sump pump failure coverage?

❒ ❒ Is there any business operated out of the home?

❒ ❒ Have you reviewed the liability limits on your auto?

❒ ❒ Do you have children away at school?

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❒ ❒ Would you like to know why we feel everyone should have a Personal Umbrella Liability policy?

❒ ❒ Is any member of your household a teacher or substitute teacher?

❒ ❒ Do you hold any ownership interest in any other real estate?

❒ ❒ Do you need Income Protection in the case of Death or Disability?

❒ ❒ Do you need Long Term Care Coverage?

❒ ❒ Do you have the proper computer coverage?

❒ ❒ Are you interested in Earthquake or Sinkhole coverage?

❒ ❒ Are you interested in Full Glass Coverage for your Automobile Insurance?

❒ ❒ Are you in need of GAP coverage on your automobile?

❒ ❒ Have you reviewed your Ordinance or Law coverage needs?

❒ ❒ Do you need Livestock or Farming coverage?

❒ ❒ Are you interested in broadening your coverage on contents?

❒ ❒ Do you understand the deductible(s) on your policy? Are they suitable for you in the event of a loss?

If you answered yes to any of these questions on the checklist, please call our office at 401.596.0146 as we would be happy to discuss your options.

Help Us Improve Our Service to You

We will be conducting an online survey at thorptrainer.com. The goal of this interactive survey is to learn a little more about our policyholders and make certain we are providing the highest level of customer service.

Please visit our website and take a few minutes to answer the questions provided. All responses are kept confidential and are for the exclusive use of Thorp & Trainer. All survey respondents will be entered into a drawing to **win a $100 Westerly Chamber of Commerce gift certificate**.

Thank you for taking the time to help us, help you.

Take our quick survey. Go to:
www.ThorpTrainer.com

Constant Contact®

When mold strikes make sure you are covered

When high levels of humidity and moisture exist, it can create an environment conducive to the growth of mold spores. Mold can quickly invade your home - compromising the indoor air quality and causing costly structural damage.

If moisture develops around pipes oftentimes it is noticed by the homeowner almost immediately. However, sometimes moisture festers in ceilings and wall cavities, and can go unnoticed for quite some time. As mold grows, the indoor air quality of your home can become contaminated and could require extensive abatement and reconstruction costs.

A basic homeowner's, condo owner's and renter's insurance policy includes property coverage up to $10,000 and liability coverage at $50,000. Known as limited fungi, wet or dry rot, or bacteria coverage, it covers the total of all loss payable, up to $10,000, resulting from damage by any type or form of fungus. This would include cost to remove mold from the property; cost to tear out and replace any part of the building or covered property as needed to gain access to the mold; and, cost of testing air quality of the property.

There is additional coverage available at the insured's request. Through an endorsement on your homeowner's insurance policy, property coverage can be increased from $10,000 to $25,000 or $50,000. Also, liability can be increased from $50,000 to $100,000. Please remember that coverage only applies when such a loss is a result of a peril during the policy period. An example of this would be a tree falling on your home, damaging your roof, and causing a roof leak. Coverage would not apply if your roof leaked as a result of normal wear and tear.

If you would like additional information on protecting your home from the dangers and expense of mold, please contact Thorp & Trainer at 401.596.0146.

Welcome Luke!

Lucas J. Arnold, ***Account Executive***

We are pleased to announce that Lucas J. Arnold has joined the staff of Thorp & Trainer Insurance as an Account Executive. With over 6 ½ years of experience in the insurance industry, specifically with commercial lines, Luke has already proven to be a tremendous asset to our expanding staff.

Having recently served as a Commercial Lines Manager, Luke holds a B.S. in Accounting from Salve Regina University. He has also received the designation of Accredited Advisor in Insurance (AAI), and currently serves on the committee for the Young Insurance Agents of Rhode Island.

Luke resides in Westerly, RI with his one year-old daughter, Frankie Mae. When not playing golf, he enjoys spending quality time with family and friends.

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Umbrella coverage can shield you from life's storms

An umbrella policy is designed to provide an added layer of protection to safeguard your assets from sizeable monetary claims against you or your business. Once liability on existing homeowners, auto, or commercial insurance has been exhausted, an umbrella policy offers additional coverage. It also provides coverage for claims not typically included in other policies, such as libel, slander or false arrest.

Many people incorrectly assume that their existing coverage is enough protection. But what if your teenage driver causes an accident which results in extensive injuries to the other driver? Your auto insurance only goes so far, and umbrella liability would be there to assume the additional liability. In addition to covering expenses such as medical bills, umbrella coverage can also cover damage to another person's property.

Umbrella coverage can also defend you or your business from malicious prosecution or other liability situations. Thorp & Trainer has several options for umbrella insurance coverage and we would be happy to explain them to you. Please give us a call if you would like more information.